

Message Text

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PAGE 01 TOKYO 11513 230911Z
ACTION EB-08

INFO OCT-01 EUR-12 EA-10 NEA-11 ISO-00 TRSE-00 HA-05
SS-15 AID-05 STR-07 COME-00 FRB-03 OMB-01 XMB-02
PA-01 ICA-11 H-01 CIAE-00 INR-10 NSAE-00 NSC-05
OIC-02 ABF-01 SAB-02 L-03 /116 W
-----027112 230926Z /13

P 230902Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 9067
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BELGRADE
AMEMBASSY BERN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY THE HAGUE
AMEMBASSY HELSINKI
AMEMBASSY LONDON
AMEMBASSY MADRID
AMEMBASSY PARIS
AMEMBASSY OTTAWA
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY TEL AVIV

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E.O. 11652: N/A
TAGS: EAID, IDB, JA
SUBJECT: INTER-AMERICAN BANK DEVELOPMENT BANK REPLENISH-
MENT NEGOTIATION

REF: STATE 154116

1. GOJ WILL BE REPRESENTED AT JUNE 29-30 WASHINGTON MEET-
INGS TO DISCUSS POLICY ISSUES CONNECTED WITH REPLENISH-
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MENT OF IDB RESOURCES BY IDB EXEC DIR AOKI AND BY ITSUO
MISAWA, DEP DIR, OVERSEAS INVESTMENT DIV, INTERNATIONAL
FINANCE BUR, MOF.

2. IN RESPONSE TO PRESENTATION OF POINTS SET FORTH REF-
TEL, MOF OFFICIAL FIRST NOTED THAT NO PAPERS HAD YET BEEN
RECEIVED FROM THE IDB, WHICH WOULD MAKE IT DIFFICULT TO

PREPARE DEFINITIVE POSITIONS. HE RECALLED, HOWEVER, THAT AT MADRID GOJ REPS HAD SUPPORTED SOME ASPECTS OF U.S. THINKING AND SAID THAT JAPAN TOO WAS CONCERNED ABOUT GENERAL LENDING POLICIES OF IDB. HE EXPECTED THAT JAPAN WOULD SUPPORT GREATER CONCENTRATION OF CONCESSIONAL LENDING ON THE POOR AND BETTER AND MORE EQUITABLE SHARING OF THE BURDEN OF CONVERTIBLE CURRENCY COSTS OF FINANCING THE BANK'S OPERATIONS. HE THOUGHT OTHER ASPECTS OF U.S. THINKING REQUIRED FURTHER EXPLORATION. MOF OFFICIAL OBSERVED THAT THE GOJ HAD EMPHASIZED AT MADRID THAT THE SHARE OF NON-REGIONAL MEMBERS SHOULD BE INCREASED TO ABOUT 8 PERCENT AND WENT ON TO VOICE THE VIEW THAT CONTRIBUTIONS SHOULD IN PRINCIPLE BE SHARED EQUITABLY AMONG THE DEVELOPING COUNTRIES IN THE BANK. REACTING TO PART OF OUR RATIONALE PROVIDED REFTEL FOR ASSUMPTION OF A GREATER SHARE OF THE CONVERTIBLE CURRENCY CONTRIBUTIONS BY NON-REGIONAL AND ADVANCED LATIN MEMBERS, MOF OFFICIAL SUGGESTED THAT THE JAPANESE WOULD NOT FAVOR ANY LINK BETWEEN SHARE OF PROCUREMENT AND CONTRIBUTIONS. HE ALSO ASKED ABOUT THE STATUS OF EFFORTS TO RECAST IDB COUNTRY CATEGORIZATION SYSTEM. AS A FINAL NOTE, MOF OFFICIAL SUGGESTED THAT THE AGENDA FOR THE UPCOMING MEETINGS WAS TOO FULL AND EXPRESSED HOPE THAT EXECUTIVE BOARD WOULD BE CHARGED WITH FOLLOW-UP ACTIVITIES. MANSFIELD

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Message Attributes

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